

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**3/31/2017**

<b>Current Assets</b>	<b>2017</b>	<b>2016</b>
Cash & equivalents	\$ 2,161,137	1,144,089
Accounts Receivable, net		
Member entity receivables	2,667,137	1,057,824
Other receivables	(229)	(180)
Unbilled sales	529,301	429,795
Bond interest - due from members	153,820	167,880
Bond - due from members	728,000	703,000
Inventory	252,511	252,595
Prepaid expenses	272,139	174,156
Total Current Assets	<u>6,763,816</u>	<u>3,929,159</u>
<b>Noncurrent Assets</b>		
Bond - due from member	6,963,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	3,097,676	321,817
Equipment	8,519,868	7,660,827
Golf course	6,014,119	6,014,119
Treatment plant	195,727,084	193,379,738
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	<u>90,251,571</u>	<u>90,459,652</u>
Total Assets	<u>\$ 97,015,387</u>	<u>\$ 94,388,811</u>
<b>Current Liabilities</b>		
Accounts payable	-	-
Accrued liabilities	132,669	108,661
Compensated absences	922,782	752,461
Deposit	5,375	2,100
Interest payable	153,820	167,880
State loan	728,000	703,000
Total Current Liabilities	<u>1,942,646</u>	<u>1,734,102</u>
<b>Noncurrent Liabilities</b>		
Employee insurance premiums	270,984	330,395
State loan	6,963,000	7,691,000
Total Non-Current Liabilities	<u>7,233,984</u>	<u>8,021,395</u>
Total Liabilities	<u>9,176,630</u>	<u>9,755,497</u>
<b>Member Equity</b>		
Cottonwood Improvement District	14,292,978	10,667,717
Mt Olympus Improvement District	21,044,151	16,477,334
Granger-Hunter Improvement District	18,688,000	15,019,951
Kearns Improvement District	8,933,548	8,158,514
Murray City	7,102,907	5,497,629
South Salt Lake City	4,423,839	3,284,578
Taylorville-Bennion Improvement District	10,330,203	8,058,758
Contributions	-	17,468,833
Retained Earnings	3,023,131	-
Total Member Entity's' Equity	<u>87,838,757</u>	<u>84,633,314</u>
Total Liabilities and Member Entity's Equity	<u>\$ 97,015,387</u>	<u>\$ 94,388,811</u>

**Central Valley Water Reclamation Facility  
Income Statement  
3/31/2017**

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Cottonwood Improvement District	\$ 975,191	\$ 586,072
Mt Olympus Improvement District	1,230,223	712,039
Granger-Hunter Improvement District	1,271,746	751,983
Kearns Improvement District	1,016,329	331,098
Murray City	714,083	283,428
South Salt Lake City	380,424	193,703
Taylorsville-Bennion Improvement District	776,191	306,272
Total Member Entity Revenue	6,364,187	3,164,595
<b>Operating Expenses:</b>		
Plant Operations	2,304,763	2,167,690
Administration	339,710	347,414
Laboratory	229,392	198,485
Interceptor Monitoring	12,811	5,203
Board Costs	8,011	9,229
Pretreatment Monitoring	149,567	148,087
Engineering	297,501	288,487
Total Operating Expenses	3,341,755	3,164,595
Operating Income (Loss)	3,022,432	-
<b>Other income/(expense):</b>		
Interest income	699	-
Cost reimbursements	-	-
Total other income/(expense)	699	-
Net Income (Loss)	<u>\$ 3,023,131</u>	<u>\$ -</u>