

Central Valley Water Reclamation Facility
Balance Sheet
November 30, 2017

Current Assets	2017	2016
Cash & equivalents	\$ 1,959,415	\$ 553,198
Accounts Receivable, net		
Member entity receivables	1,305,907	1,596,645
Other receivables	505	(443)
Unbilled sales	529,301	429,795
Inventory	234,646	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	4,301,173	3,004,613
Noncurrent Assets		
Restricted Cash	30,793,724	-
Bond - due from member	3,445,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	11,560,811	3,980,908
Equipment	8,492,623	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	(144,533,938)	(134,755,746)
Total Non-Current Assets	121,258,145	94,021,916
Total Assets	\$ 125,559,318	\$ 97,026,529
Current Liabilities		
Accounts payable	-	-
Accrued liabilities	217,269	106,464
Compensated absences	922,782	752,461
Deposit	-	2,100
Total Current Liabilities	1,140,051	861,025
Noncurrent Liabilities		
Employee insurance premiums	250,347	278,927
Bonds payable	36,442,116	7,691,000
Total Non-Current Liabilities	36,692,463	7,969,927
Total Liabilities	37,832,514	8,830,952
Member Equity		
Cottonwood Improvement District	14,207,995	11,367,655
Mt Olympus Improvement District	20,940,631	17,285,679
Granger-Hunter Improvement District	18,585,278	15,873,797
Kearns Improvement District	8,884,346	8,529,442
Murray City	7,060,835	5,801,647
South Salt Lake City	4,398,127	3,464,137
Taylorville-Bennion Improvement District	10,282,428	8,404,387
Contributions	-	17,468,833
Retained Earnings	3,367,164	-
Total Member Entity's' Equity	87,726,804	88,195,577
Total Liabilities and Member Entity's Equity	\$ 125,559,318	\$ 97,026,529

**Central Valley Water Reclamation Facility
Income Statement
November 30, 2017**

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 67,156	\$ 3,569,977	\$ 2,150,715
Mt Olympus Improvement District	679,576	5,011,077	2,666,532
Granger-Hunter Improvement District	(93,111)	3,943,168	2,757,328
Kearns Improvement District	303,986	2,623,147	1,247,223
Murray City	(6,364)	1,713,438	1,084,902
South Salt Lake City	(7,320)	1,180,959	757,079
Taylorville-Bennion Improvement District	280,489	2,309,155	1,193,038
Rent	6,870	62,415	-
Food Waste	4,663	22,868	-
Compost	8,457	264,685	-
Green Waste	325	2,745	-
Septage	19,657	253,128	-
Wood Chips	409	429	-
Sale of Capital Assets	11,600	11,600	-
Other Income	10,617	55,194	-
Total Member Entity Revenue	1,287,010	21,023,985	11,856,817
Operating Expenses:			
Operations	903,341	8,213,645	7,822,285
Administration	309,860	2,378,896	1,846,184
Laboratory	98,607	882,654	748,706
Interceptor Monitoring	2,814	28,408	32,153
Board	2,877	40,311	48,208
Pretreatment	55,713	570,195	528,329
Engineering & Safety	28,000	704,962	830,952
Depreciation	404,139	4,315,865	-
Total Operating Expenses	1,805,351	17,134,936	11,856,817
Operating Income (Loss)	(518,341)	3,889,049	-
Other income/(expense):			
Interest income	45,847	168,321	-
Fiscal Charges	-	(690,206)	-
Cost reimbursements	-	-	-
Total other income/(expense)	45,847	(521,885)	-
Net Income (Loss)	\$ (472,494)	\$ 3,367,164	\$ -