

Central Valley Water Reclamation Facility
Balance Sheet
October 31, 2017

Current Assets	2017	2016
Cash & equivalents	\$ 3,942,313	\$ 148,026
Accounts Receivable, net		
Member entity receivables	1,827,132	2,007,365
Other receivables	505	(568)
Unbilled sales	529,301	429,795
Inventory	234,646	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	6,805,296	3,010,036
Noncurrent Assets		
Restricted Cash	32,403,120	-
Bond - due from member	3,445,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	7,361,360	3,312,621
Equipment	8,492,623	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	(144,129,798)	(134,755,746)
Total Non-Current Assets	119,072,230	93,353,629
Total Assets	\$ 125,877,526	\$ 96,363,665
Current Liabilities		
Accounts payable	-	-
Accrued liabilities	133,529	106,678
Compensated absences	922,782	752,461
Deposit	-	2,100
Total Current Liabilities	1,056,311	861,239
Noncurrent Liabilities		
Employee insurance premiums	253,627	284,136
Bonds payable	36,442,116	7,691,000
Total Non-Current Liabilities	36,695,743	7,975,136
Total Liabilities	37,752,054	8,836,375
Member Equity		
Cottonwood Improvement District	14,207,995	11,236,346
Mt Olympus Improvement District	20,940,631	17,134,032
Granger-Hunter Improvement District	18,585,278	15,713,614
Kearns Improvement District	8,884,346	8,459,855
Murray City	7,060,835	5,744,613
South Salt Lake City	4,398,127	3,430,451
Taylorsville-Bennion Improvement District	10,282,428	8,339,546
Contributions	-	17,468,833
Retained Earnings	3,765,832	-
Total Member Entity's' Equity	88,125,472	87,527,290
Total Liabilities and Member Entity's Equity	\$ 125,877,526	\$ 96,363,665

Central Valley Water Reclamation Facility
Income Statement
October 31, 2017

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 477,910	\$ 3,502,821	\$ 1,972,497
Mt Olympus Improvement District	504,752	4,331,501	2,445,081
Granger-Hunter Improvement District	446,420	4,036,278	2,525,227
Kearns Improvement District	269,003	2,319,161	1,142,144
Murray City	205,188	1,719,802	992,426
South Salt Lake City	142,456	1,188,279	690,972
Taylorsville-Bennion Improvement District	228,713	2,028,666	1,089,814
Rent	3,253	55,545	-
Food Waste	-	13,342	-
Compost	14,200	255,349	-
Green Waste	295	2,230	-
Septage	23,120	192,086	-
Wood Chips	20	20	-
Other Income	155	20,079	-
Total Member Entity Revenue	2,315,485	19,665,159	10,858,161
Operating Expenses:			
Operations	753,602	7,310,304	7,168,854
Administration	251,703	2,069,036	1,669,595
Laboratory	113,430	784,047	681,393
Interceptor Monitoring	1,562	25,594	29,851
Board	4,270	37,435	44,434
Pretreatment	48,053	514,482	486,017
Engineering & Safety	77,408	676,962	778,017
Depreciation	3,911,726	3,911,726	-
Total Operating Expenses	5,161,754	15,329,586	10,858,161
Operating Income (Loss)	(2,846,269)	4,335,573	-
Other income/(expense):			
Interest income	44,267	120,465	-
Fiscal Charges	-	(690,206)	-
Cost reimbursements	-	-	-
Total other income/(expense)	44,267	(569,741)	-
Net Income (Loss)	\$ (2,802,002)	\$ 3,765,832	\$ -