

Central Valley Water Reclamation Facility
Balance Sheet
September 30, 2017

Current Assets	<u>2017</u>	<u>2016</u>
Cash & equivalents	\$ 3,189,749	\$ 860,524
Accounts Receivable, net		
Member entity receivables	2,226,977	1,296,388
Other receivables	515	(309)
Unbilled sales	529,301	429,795
Inventory	234,646	252,821
Prepaid expenses	271,399	172,597
Total Current Assets	<u>6,452,587</u>	<u>3,011,816</u>
Noncurrent Assets		
Restricted Cash	33,065,843	-
Bond - due from member	3,445,000	7,691,000
Capital assets		
Land	10,147,897	10,147,897
Construction in progress	6,725,056	2,297,962
Equipment	8,496,387	7,671,412
Golf course	6,014,119	6,014,119
Treatment plant	195,337,909	193,272,326
Accumulated depreciation	(140,218,073)	(134,755,746)
Total Non-Current Assets	<u>123,014,138</u>	<u>92,338,970</u>
Total Assets	<u>\$ 129,466,725</u>	<u>\$ 95,350,786</u>
Current Liabilities		
Accounts payable	-	-
Accrued liabilities	30,515	106,730
Compensated absences	922,782	752,461
Deposit	-	2,100
Total Current Liabilities	<u>953,297</u>	<u>861,291</u>
Noncurrent Liabilities		
Employee insurance premiums	255,091	285,863
Bonds payable	36,442,116	7,691,000
Total Non-Current Liabilities	<u>36,697,207</u>	<u>7,976,863</u>
Total Liabilities	<u>37,650,504</u>	<u>8,838,154</u>
Member Equity		
Cottonwood Improvement District	14,292,978	11,036,978
Mt Olympus Improvement District	21,044,151	16,903,787
Granger-Hunter Improvement District	18,688,000	15,470,408
Kearns Improvement District	8,933,548	8,354,202
Murray City	7,102,907	5,658,018
South Salt Lake City	4,423,839	3,379,307
Taylorville-Bennion Improvement District	10,330,203	8,241,099
Contributions	-	17,468,833
Retained Earnings	7,000,595	-
Total Member Entity's' Equity	<u>91,816,221</u>	<u>86,512,632</u>
Total Liabilities and Member Entity's Equity	<u>\$ 129,466,725</u>	<u>\$ 95,350,786</u>

**Central Valley Water Reclamation Facility
Income Statement
September 30, 2017**

	Current Period	2017	2016
Revenue			
Cottonwood Improvement District	\$ 387,661	\$ 3,024,911	\$ 1,784,948
Mt Olympus Improvement District	501,829	3,826,749	2,210,588
Granger-Hunter Improvement District	338,220	3,589,858	2,280,237
Kearns Improvement District	358,866	2,050,158	1,030,146
Murray City	159,385	1,514,615	896,504
South Salt Lake City	114,630	1,045,823	620,326
Taylorsville-Bennion Improvement District	225,788	1,799,953	981,042
Rent	13,830	52,293	-
Food Waste	2,131	13,342	-
Compost	13,163	241,150	-
Green Waste	495	1,935	-
Septage	46,773	168,967	-
Other Income	909	19,923	-
Total Member Entity Revenue	2,163,680	17,349,677	9,803,791
Operating Expenses:			
Operations	931,784	6,308,834	6,451,675
Administration	238,037	1,717,373	1,524,150
Laboratory	70,441	642,368	623,529
Interceptor Monitoring	2,860	23,434	27,506
Board	7,784	33,165	40,802
Pretreatment	52,815	439,993	444,724
Engineering & Safety	46,605	569,907	691,405
Total Operating Expenses	1,350,326	9,735,074	9,803,791
Operating Income (Loss)	813,354	7,614,603	-
Other income/(expense):			
Interest income	46,311	76,198	-
Fiscal Charges	(157,760)	(690,206)	-
Cost reimbursements	-	-	-
Total other income/(expense)	(111,449)	(614,008)	-
Net Income (Loss)	\$ 701,905	\$ 7,000,595	\$ -