

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**December 31, 2018**

<b>Current Assets</b>	<b>2018</b>	<b>2017</b>
Cash & Equivalents	\$ 2,292,880	\$ 993,937
Accounts Receivable, Net		
Member Entity Receivables	2,538,402	1,141,136
Other Receivables	65,585	25,501
Unbilled Sales	29	529,301
Inventory	451,944	234,646
Prepaid Expenses	226,751	271,399
<b>Total Current Assets</b>	<b>5,575,591</b>	<b>3,195,920</b>
<b>Noncurrent Assets</b>		
Restricted Cash		
Bond Construction Funds	14,482,116	27,871,580
Debt Service Reserves	2,205,330	2,207,767
Bond Payment	1,830,033	755,792
Bond - Due from Member	3,445,000	3,445,000
Capital assets		
Land	10,147,897	20,917,015
Construction in Progress	37,545,002	2,721,837
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,492,623
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf Course	6,009,918	6,014,119
Accumulated Depreciation	(164,482,666)	(144,533,938)
<b>Total Non-Current Assets</b>	<b>131,853,667</b>	<b>123,229,704</b>
<b>Total Assets</b>	<b>\$ 137,429,258</b>	<b>\$ 126,425,624</b>
<b>Current Liabilities</b>		
Accounts Payable	3,522,843	1,003,571
Accrued Liabilities	174,081	232,299
Compensated Absences	1,079,937	922,782
Interest Payable	918,811	-
Bonds Payable	1,345,000	-
<b>Total Current Liabilities</b>	<b>7,040,672</b>	<b>2,158,652</b>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	133,741	248,848
Bonds Payable	33,622,260	36,442,116
<b>Total Non-Current Liabilities</b>	<b>33,756,001</b>	<b>36,690,964</b>
<b>Total Liabilities</b>	<b>40,796,673</b>	<b>38,849,616</b>
<b>Member Equity</b>		
Cottonwood Improvement District	14,415,154	14,207,995
Mt Olympus Improvement District	20,814,365	20,940,631
Granger-Hunter Improvement District	18,715,153	18,585,278
Kearns Improvement District	8,921,651	8,884,346
Murray City	7,152,557	7,060,835
South Salt Lake City	4,460,826	4,398,127
Taylorville-Bennion Improvement District	10,165,942	10,282,428
Retained Earnings	11,986,937	3,216,368
<b>Total Member Entity's' Equity</b>	<b>96,632,585</b>	<b>87,576,008</b>
<b>Total Liabilities and Member Entity's Equity</b>	<b>\$ 137,429,258</b>	<b>\$ 126,425,624</b>

**Central Valley Water Reclamation Facility**  
**Income Statement**  
**December 31, 2018**

	<b>Current Period</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 424,037	\$ 4,575,088	\$ 3,382,475
Mt Olympus Improvement District	1,228,881	10,237,241	5,469,699
Granger-Hunter Improvement District	528,544	5,926,831	4,428,059
Kearns Improvement District	605,064	5,290,935	2,855,595
Murray City	213,076	2,343,989	1,789,990
South Salt Lake City	150,877	1,670,668	1,249,690
Taylorville-Bennion Improvement District	551,467	4,588,404	2,548,694
Rent	2,625	91,140	127,537
Food Waste	678	19,591	24,489
Compost	(1,274)	223,278	268,447
Green Waste	410	6,535	3,025
Septage	24,413	352,659	298,525
Wood Chips	38	16,966	429
Sale of Capital Assets	-	56,072	11,600
Other Income	2,083	48,204	133,998
Total Member Entity Revenue	<u>3,730,919</u>	<u>35,447,601</u>	<u>22,592,252</u>
<b>Operating Expenses:</b>			
Operations	941,956	10,678,096	9,301,100
Administration	347,304	3,599,040	2,766,336
Laboratory	89,598	927,861	979,639
Interceptor Monitoring	492	18,292	30,801
Board	3,510	36,405	52,645
Pretreatment	55,658	905,388	633,762
Engineering & Safety	408,633	1,363,606	816,842
Depreciation	431,084	5,173,005	4,315,865
Total Operating Expenses	<u>2,278,235</u>	<u>22,701,693</u>	<u>18,896,990</u>
Operating Income (Loss)	1,452,684	12,745,908	3,695,262
<b>Other Income/(Expense):</b>			
Interest Income	2,175	13,197	211,312
Restricted Interest Income	46,550	602,671	-
Fiscal Charges	(2,679)	(1,374,839)	(690,206)
Cost Reimbursements	-	-	-
Total Other Income/(Expense)	<u>46,046</u>	<u>(758,971)</u>	<u>(478,894)</u>
Net Income (Loss)	<u>\$ 1,498,730</u>	<u>\$ 11,986,937</u>	<u>\$ 3,216,368</u>