

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
December 31, 2019

Current Assets	<u>2019</u>	<u>2018</u>
Cash & Equivalents	\$ 1,636,084	\$ 2,292,880
Accounts Receivable, Net		
Member Entity Receivables	4,316,688	2,538,402
Other Receivables	12,329	65,614
Inventory	203,638	451,944
Prepaid Expenses	25,104	226,751
Total Current Assets	<u>6,193,843</u>	<u>5,575,591</u>
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	3,934	14,482,116
2019A Bond Construction Funds	38,196,401	-
Debt Service Reserves	4,990,023	2,205,330
Bond Payment	3,032,733	1,830,033
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	67,254,640	37,545,002
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(171,226,400)	(164,482,666)
Total Non-Current Assets	<u>182,210,808</u>	<u>131,853,667</u>
Total Assets	<u>\$ 188,404,651</u>	<u>\$ 137,429,258</u>
Current Liabilities		
Accounts Payable	3,125,101	3,522,844
Accrued Liabilities	256,368	174,080
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	<u>6,345,377</u>	<u>7,040,672</u>
Noncurrent Liabilities		
Employee Insurance Premiums	117,076	133,741
Bonds Payable	73,654,018	33,622,260
Total Non-Current Liabilities	<u>73,771,094</u>	<u>33,756,001</u>
Total Liabilities	<u>80,116,471</u>	<u>40,796,673</u>
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	14,108,940	11,986,937
Total Member Entity's' Equity	<u>108,288,180</u>	<u>96,632,585</u>
Total Liabilities and Member Entity's Equity	<u>\$ 188,404,651</u>	<u>\$ 137,429,258</u>

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
December 31, 2019**

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 644,384	\$ 5,303,295	\$ 4,575,088
Mt Olympus Improvement District	1,233,408	11,080,616	10,237,241
Granger-Hunter Improvement District	830,016	6,730,725	5,926,831
Kearns Improvement District	377,257	5,616,217	5,290,935
Murray City	316,730	2,634,325	2,343,989
South Salt Lake City	368,308	1,928,568	1,670,668
Taylorville-Bennion Improvement District	546,584	4,961,187	4,588,404
Rent	50,649	96,986	91,140
Food Waste	109	7,589	19,591
Compost	880	201,927	223,278
Green Waste	(675)	2,815	6,535
Septage	33,169	396,685	352,659
Wood Chips	30	29,476	16,966
Sale of Capital Assets	-	106,270	56,072
Other Income	150	107,311	48,204
Total Member Entity Revenue	<u>4,400,999</u>	<u>39,203,992</u>	<u>35,447,601</u>
Operating Expenses:			
Operations	1,258,313	10,758,316	10,678,096
Administration	448,950	3,876,419	3,599,040
Laboratory	109,492	958,813	927,861
Interceptor Monitoring	321	22,790	18,292
Board	3,781	42,397	36,405
Pretreatment	72,617	789,760	905,388
Engineering & Safety	318,354	1,453,723	1,363,606
Depreciation	508,150	6,021,720	5,173,005
Total Operating Expenses	<u>2,719,978</u>	<u>23,923,938</u>	<u>22,701,693</u>
Operating Income (Loss)	1,681,021	15,280,054	12,745,908
Other Income/(Expense):			
Interest Income	2,210	18,591	13,197
Restricted Interest Income	94,626	812,767	602,671
Fiscal Charges	-	(2,002,472)	(1,374,839)
Total Other Income/(Expense)	<u>96,836</u>	<u>(1,171,114)</u>	<u>(758,971)</u>
Net Income (Loss)	<u>\$ 1,777,857</u>	<u>\$ 14,108,940</u>	<u>\$ 11,986,937</u>