

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2019

Current Assets	<u>2019</u>	<u>2018</u>
Cash & Equivalents	\$ 133,279	\$ 1,184,325
Accounts Receivable, Net		
Member Entity Receivables	4,390,758	2,555,507
Other Receivables	5,611	94,834
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	<u>4,756,829</u>	<u>4,456,677</u>
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	3,622,704	17,686,702
2019A Bond Construction Funds	38,762,760	-
Debt Service Reserves	4,969,506	2,195,400
Bond Payment	2,107,988	1,374,433
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	60,639,463	30,772,919
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(170,210,101)	(163,620,499)
Total Non-Current Assets	<u>179,851,797</u>	<u>128,682,807</u>
Total Assets	<u>\$ 184,608,626</u>	<u>\$ 133,139,484</u>
Current Liabilities		
Accounts Payable	2,912,703	2,305,364
Accrued Liabilities	258,492	181,136
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	<u>6,135,103</u>	<u>5,830,248</u>
Noncurrent Liabilities		
Employee Insurance Premiums	123,024	135,971
Bonds Payable	73,654,018	33,622,260
Total Non-Current Liabilities	<u>73,777,042</u>	<u>33,758,231</u>
Total Liabilities	<u>79,912,145</u>	<u>39,588,479</u>
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	10,517,241	8,905,357
Total Member Entity's' Equity	<u>104,696,481</u>	<u>93,551,005</u>
Total Liabilities and Member Entity's Equity	<u>\$ 184,608,626</u>	<u>\$ 133,139,484</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 566,298	\$ 4,215,108	\$ 3,701,769
Mt Olympus Improvement District	1,330,720	8,780,682	7,875,947
Granger-Hunter Improvement District	728,883	5,331,451	4,827,839
Kearns Improvement District	697,342	4,668,097	4,126,593
Murray City	284,420	2,096,291	1,899,358
South Salt Lake City	187,080	1,418,424	1,356,248
Taylorville-Bennion Improvement District	596,014	3,934,280	3,527,591
Rent	2,675	39,097	38,335
Food Waste	505	7,359	17,085
Compost	10,938	196,567	217,340
Green Waste	-	3,490	5,325
Septage	41,264	321,420	296,624
Wood Chips	1,563	29,064	16,610
Sale of Capital Assets	10,000	106,270	11,272
Other Income	2,036	102,700	43,386
Total Member Entity Revenue	<u>4,459,738</u>	<u>31,250,300</u>	<u>27,961,322</u>
Operating Expenses:			
Operations	1,099,505	8,671,935	8,635,042
Administration	466,937	3,105,785	2,859,492
Laboratory	113,256	782,725	755,159
Interceptor Monitoring	21,864	22,469	17,800
Board	6,934	35,765	30,211
Pretreatment	82,246	657,548	770,069
Engineering & Safety	72,033	1,064,261	822,989
Depreciation	508,150	5,005,420	4,310,837
Total Operating Expenses	<u>2,370,925</u>	<u>19,345,908</u>	<u>18,201,599</u>
Operating Income (Loss)	2,088,813	11,904,392	9,759,723
Other Income/(Expense):			
Interest Income	1,353	14,829	10,120
Restricted Interest Income	104,521	600,492	507,674
Fiscal Charges	-	(2,002,472)	(1,372,160)
Total Other Income/(Expense)	<u>105,874</u>	<u>(1,387,151)</u>	<u>(854,366)</u>
Net Income (Loss)	<u>\$ 2,194,687</u>	<u>\$ 10,517,241</u>	<u>\$ 8,905,357</u>