

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2019

Current Assets	2019	2018
Cash & Equivalents	\$ 1,795,687	\$ 580,544
Accounts Receivable, Net		
Member Entity Receivables	2,615,786	2,554,713
Other Receivables	33,520	87,537
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	4,672,174	3,844,805
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	3,890,736	19,068,949
2019A Bond Construction Funds	38,680,056	-
Debt Service Reserves	4,958,903	2,243,921
Bond Payment	1,653,428	1,147,495
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	56,602,534	27,695,636
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(169,701,951)	(163,189,415)
Total Non-Current Assets	176,043,183	127,240,438
Total Assets	\$ 180,715,357	\$ 131,085,243
Current Liabilities		
Accounts Payable	1,216,265	1,607,148
Accrued Liabilities	256,347	199,569
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	4,436,520	5,150,465
Noncurrent Liabilities		
Employee Insurance Premiums	123,024	135,971
Bonds Payable	73,654,018	33,622,260
Total Non-Current Liabilities	73,777,042	33,758,231
Total Liabilities	78,213,562	38,908,696
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	8,322,555	7,530,899
Total Member Entity's' Equity	102,501,795	92,176,547
Total Liabilities and Member Entity's Equity	\$ 180,715,357	\$ 131,085,243

Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 477,596	\$ 3,648,810	\$ 3,345,517
Mt Olympus Improvement District	558,204	7,449,962	6,863,906
Granger-Hunter Improvement District	607,313	4,602,568	4,354,841
Kearns Improvement District	339,816	3,970,755	3,623,284
Murray City	237,589	1,811,872	1,713,442
South Salt Lake City	148,159	1,231,344	1,213,520
Taylorville-Bennion Improvement District	247,108	3,338,266	3,077,578
Rent	3,725	36,422	30,632
Food Waste	355	6,855	15,119
Compost	17,693	185,629	205,243
Green Waste	-	3,490	4,300
Septage	45,118	280,156	260,158
Wood Chips	2,467	27,501	15,939
Sale of Capital Assets	-	96,270	11,272
Other Income	935	100,664	37,152
Total Member Entity Revenue	<u>2,686,078</u>	<u>26,790,564</u>	<u>24,771,903</u>
Operating Expenses:			
Operations	936,015	7,572,430	7,824,103
Administration	284,581	2,638,848	2,590,792
Laboratory	96,898	669,469	668,619
Interceptor Monitoring	85	605	16,486
Board	2,684	28,831	27,408
Pretreatment	65,044	575,302	628,120
Engineering & Safety	70,128	992,228	701,952
Depreciation	508,150	4,497,271	3,879,754
Total Operating Expenses	<u>1,963,585</u>	<u>16,974,984</u>	<u>16,337,234</u>
Operating Income (Loss)	722,493	9,815,580	8,434,669
Other Income/(Expense):			
Interest Income	1,662	13,476	8,785
Restricted Interest Income	116,846	495,971	459,605
Fiscal Charges	(921,803)	(2,002,472)	(1,372,160)
Total Other Income/(Expense)	<u>(803,295)</u>	<u>(1,493,025)</u>	<u>(903,770)</u>
Net Income (Loss)	<u>\$ (80,802)</u>	<u>\$ 8,322,555</u>	<u>\$ 7,530,899</u>