

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
June 30, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 3,045,934	\$ 901,267
Accounts Receivable, Net		
Member Entity Receivables	4,082,189	3,324,434
Other Receivables	4,171	55,853
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
Total Current Assets	7,482,800	4,508,735
 Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	-	7,907,142
2019A Bond Construction Funds	32,018,517	-
2020 State Loan	4,901,162	-
Debt Service Reserves	4,990,068	2,237,704
Bond Payment	2,331,024	1,139,541
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	68,638,871	48,663,039
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(172,958,171)	(168,177,502)
Total Non-Current Assets	191,132,824	131,729,401
Total Assets	\$ 198,615,624	\$ 136,238,136
 Current Liabilities		
Accounts Payable	5,479,610	1,775,320
Accrued Liabilities	309,935	198,174
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	10,424,273	4,937,402
 Noncurrent Liabilities		
Employee Insurance Premiums	66,352	125,230
Bonds Payable	74,592,749	32,007,404
Total Non-Current Liabilities	74,659,101	32,132,634
Total Liabilities	85,083,374	37,070,036
 Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	5,568,748	4,988,860
Total Member Entity's' Equity	113,532,250	99,168,100
Total Liabilities and Member Entity's Equity	\$ 198,615,624	\$ 136,238,136

Central Valley Water Reclamation Facility
Income Statement (unaudited)
June 30, 2020

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 428,985	\$ 2,696,245	\$ 2,236,049
Mt Olympus Improvement District	1,476,143	5,133,026	4,713,636
Granger-Hunter Improvement District	602,237	3,694,677	2,820,475
Kearns Improvement District	250,071	1,578,682	2,442,237
Murray City	206,847	1,320,184	1,111,649
South Salt Lake City	468,250	1,622,843	808,436
Taylorville-Bennion Improvement District	649,656	2,244,002	2,116,159
Rent	2,731	22,977	27,347
Food Waste	-	-	5,486
Compost	23,009	219,322	119,425
Green Waste	-	-	3,490
Septage	37,432	186,674	164,662
Wood Chips	2,456	22,013	17,677
Sale of Capital Assets	-	66,100	39,843
Other Income	7,316	38,846	83,975
Total Member Entity Revenue	<u>4,155,133</u>	<u>18,845,591</u>	<u>16,710,546</u>
Operating Expenses:			
Operations	835,955	5,600,642	4,902,494
Administration	243,758	1,918,194	1,809,411
Laboratory	94,178	457,485	424,777
Interceptor Monitoring	-	-	28
Board	3,295	33,267	19,110
Pretreatment	61,747	419,609	384,036
Engineering & Safety	67,752	569,953	770,912
Depreciation	518,253	3,109,518	2,972,821
Total Operating Expenses	<u>1,824,938</u>	<u>12,108,668</u>	<u>11,283,589</u>
Operating Income (Loss)	2,330,195	6,736,923	5,426,957
Other Income/(Expense):			
Interest Income	(3,063)	3,387	8,878
Restricted Interest Income	41,765	401,950	229,080
Fiscal Charges	(98,838)	(1,573,512)	(676,055)
Total Other Income/(Expense)	<u>(60,136)</u>	<u>(1,168,175)</u>	<u>(438,097)</u>
Net Income (Loss)	<u>\$ 2,270,059</u>	<u>\$ 5,568,748</u>	<u>\$ 4,988,860</u>