

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
March 31, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 2,098,656	\$ 1,641,548
Accounts Receivable, Net		
Member Entity Receivables	2,885,506	2,569,124
Other Receivables	30,883	27,753
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
Total Current Assets	5,365,551	4,465,606
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	8	11,125,645
2019A Bond Construction Funds	36,330,055	-
Debt Service Reserves	5,017,424	2,221,109
Bond Payment	922,113	462,544
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	56,801,106	40,194,953
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	8,005,997
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(171,403,412)	(166,884,622)
Total Non-Current Assets	178,878,647	127,355,136
Total Assets	\$ 184,244,198	\$ 131,820,742
Current Liabilities		
Accounts Payable	570,329	1,398,818
Accrued Liabilities	912,799	198,474
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	6,117,856	4,561,200
Noncurrent Liabilities		
Employee Insurance Premiums	67,905	133,150
Bonds Payable	69,592,749	32,007,404
Total Non-Current Liabilities	69,660,654	32,140,554
Total Liabilities	75,778,510	36,701,754
Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	502,186	939,748
Total Member Entity's' Equity	108,465,688	95,118,988
Total Liabilities and Member Entity's Equity	\$ 184,244,198	\$ 131,820,742

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
March 31, 2020**

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 474,421	\$ 1,500,512	\$ 987,022
Mt Olympus Improvement District	706,530	1,749,036	1,827,704
Granger-Hunter Improvement District	664,029	2,028,775	1,230,729
Kearns Improvement District	275,253	886,638	966,064
Murray City	232,693	734,773	497,501
South Salt Lake City	228,809	581,553	358,065
Taylorville-Bennion Improvement District	303,772	756,206	818,941
Rent	2,431	9,792	11,684
Food Waste	-	-	2,956
Compost	26,499	29,759	7,827
Green Waste	-	-	825
Septage	32,905	66,418	62,796
Wood Chips	1,719	1,803	532
Sale of Capital Assets	66,100	66,100	69,500
Other Income	39	19,051	6,906
Total Member Entity Revenue	<u>3,015,200</u>	<u>8,430,416</u>	<u>6,849,052</u>
Operating Expenses:			
Operations	1,108,793	3,143,544	2,215,762
Administration	415,944	1,156,710	899,328
Laboratory	91,342	240,118	193,711
Board	3,412	8,906	9,398
Pretreatment	93,482	241,711	184,681
Engineering & Safety	104,085	363,737	414,638
Depreciation	518,253	1,554,759	1,447,383
Total Operating Expenses	<u>2,335,311</u>	<u>6,709,485</u>	<u>5,364,929</u>
Operating Income (Loss)	679,889	1,720,931	1,484,123
Other Income/(Expense):			
Interest Income	1,570	5,022	4,288
Restricted Interest Income	75,310	250,907	127,392
Fiscal Charges	(1,472,135)	(1,474,674)	(676,055)
Total Other Income/(Expense)	<u>(1,395,255)</u>	<u>(1,218,745)</u>	<u>(544,375)</u>
Net Income (Loss)	<u>\$ (715,366)</u>	<u>\$ 502,186</u>	<u>\$ 939,748</u>