

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
January 31, 2022

Current Assets	2022	2021
Cash & Equivalents	\$ 4,174,388	\$ 4,226,902
Accounts Receivable, Net		
Member Entity Receivables	5,077,620	4,773,588
Other Receivables	14,378	14,698
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	<u>9,716,957</u>	<u>9,362,665</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	-	15,522,646
2020 State Loan	7,968,159	5,683,769
2021A Bank of Utah	23,459,512	-
2021B Bond Construction Funds	25,059,994	-
2021C Bond Construction Funds	120,951,170	-
Debt Service Reserves	16,716,214	4,992,544
Bond Payment	8,355,987	4,045,574
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	128,216,275	68,912,801
Facility	163,172,583	165,661,824
Facility Equipment	70,703,843	62,990,940
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	9,575,286
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(160,728,983)	(165,722,297)
Total Non-Current Assets	<u>463,003,461</u>	<u>218,199,061</u>
Total Assets	<u>\$ 472,720,418</u>	<u>\$ 227,561,726</u>
Current Liabilities		
Accounts Payable	3,767,021	5,853,322
Retainage	4,715,683	1,832,342
Accrued Liabilities	524,890	456,096
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	4,585,000	2,595,000
Total Current Liabilities	<u>18,511,393</u>	<u>12,973,556</u>
Noncurrent Liabilities		
Bonds Payable	273,995,000	74,755,000
Bond Premiums	39,180,402	9,305,062
Employee Insurance Premiums	7,802	15,018
Total Non-Current Liabilities	<u>313,183,204</u>	<u>84,075,080</u>
Total Liabilities	<u>331,694,597</u>	<u>97,048,636</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	18,411,238	22,549,588
Total Member Entity's Equity	<u>141,025,821</u>	<u>130,513,090</u>
Total Liabilities and Member Entity's Equity	<u>\$ 472,720,418</u>	<u>\$ 227,561,726</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
January 31, 2022

	Current Period	2022	2021
Revenue			
Cottonwood Improvement District	\$ 635,786	\$ 635,786	\$ 458,968
Mt Olympus Improvement District	844,492	844,492	1,088,519
Granger-Hunter Improvement District	1,083,102	1,083,102	886,723
Kearns Improvement District	433,179	433,179	342,866
Murray City	329,564	329,564	241,673
South Salt Lake City	323,950	323,950	335,307
Taylorville-Bennion Improvement District	372,000	372,000	519,953
Septage	-	-	-
Compost	84	84	1,292
Wood Chips	43	43	708
Rent	(4,649)	(4,649)	3,731
Sale of Capital Assets	-	-	-
Other Income	15,482	15,482	1,030
Total Member Entity Revenue	<u>4,033,033</u>	<u>4,033,033</u>	<u>3,880,770</u>
Operating Expenses:			
Operations	1,330,828	1,330,828	1,417,461
Administration	387,402	387,402	426,485
Laboratory	84,648	84,648	85,566
Board	2,684	2,684	2,684
Pretreatment	83,805	83,805	79,184
Engineering & Safety	270,474	270,474	251,496
Depreciation	669,392	669,392	518,253
Total Operating Expenses	<u>2,829,233</u>	<u>2,829,233</u>	<u>2,781,129</u>
Operating Income (Loss)	1,203,800	1,203,800	1,099,641
Other Income/(Expense):			
Interest Income	481	481	486
Restricted Interest Income	63,638	63,638	13,310
Fiscal Charges	(5,226)	(5,226)	-
Total Other Income/(Expense)	<u>58,893</u>	<u>58,893</u>	<u>13,796</u>
Net Income (Loss)	<u>\$ 1,262,693</u>	<u>\$ 1,262,693</u>	<u>\$ 1,113,437</u>