

Central Valley Water Reclamation Facility
Balance Sheet
August 31, 2018

Current Assets	2018	2017
Cash & equivalents	\$ 837,413	\$ 4,093,494
Accounts Receivable, net		
Member entity receivables	2,350,944	1,719,442
Other receivables	65,177	86
Unbilled sales	-	529,301
Inventory	451,944	253,492
Prepaid expenses	170,067	271,399
Total Current Assets	3,875,545	6,867,214
Noncurrent Assets		
Restricted Cash		
Bond Construction Funds	19,560,408	30,514,121
Debt Service Reserves	2,239,008	2,196,416
Bond Payment	1,595,655	157,760
Bond - due from member	3,445,000	3,445,000
Capital assets		
Land	10,147,897	13,237,863
Construction in progress	25,716,778	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,496,387
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf course	6,009,918	6,014,119
Accumulated depreciation	(162,758,331)	(140,218,073)
Total Non-Current Assets	126,627,370	121,898,243
Total Assets	\$ 130,502,915	\$ 128,765,457
Current Liabilities		
Accounts payable	1,285,767	-
Accrued liabilities	186,968	27,817
Compensated absences	1,079,937	922,782
Interest payable	918,811	-
Bonds payable	1,345,000	-
Total Current Liabilities	4,816,483	950,599
Noncurrent Liabilities		
Employee insurance premiums	138,123	258,423
Bonds payable	33,622,260	36,442,116
Total Non-Current Liabilities	33,760,383	36,700,539
Total Liabilities	38,576,866	37,651,138
Member Equity		
Cottonwood Improvement District	14,415,154	14,292,978
Mt Olympus Improvement District	20,814,365	21,044,151
Granger-Hunter Improvement District	18,715,153	18,688,000
Kearns Improvement District	8,921,651	8,933,548
Murray City	7,152,557	7,102,907
South Salt Lake City	4,460,826	4,423,839
Taylorville-Bennion Improvement District	10,165,942	10,330,203
Retained Earnings	7,280,401	6,298,693
Total Member Entity's' Equity	91,926,049	91,114,319
Total Liabilities and Member Entity's Equity	\$ 130,502,915	\$ 128,765,457

**Central Valley Water Reclamation Facility
Income Statement
August 31, 2018**

	Current Period	2018	2017
Revenue			
Cottonwood Improvement District	\$ 410,223	\$ 2,991,503	\$ 2,577,198
Mt Olympus Improvement District	868,859	6,129,483	3,324,920
Granger-Hunter Improvement District	532,611	3,899,024	3,311,690
Kearns Improvement District	436,566	3,247,896	1,691,292
Murray City	207,730	1,535,100	1,355,230
South Salt Lake City	150,890	1,086,938	931,193
Taylorville-Bennion Improvement District	388,914	2,747,432	1,574,165
Rent	3,653	28,179	38,463
Food Waste	1,741	13,758	11,211
Compost	15,368	187,254	227,987
Green Waste	800	3,620	1,440
Septage	44,311	235,479	122,194
Wood Chips	887	12,932	-
Sale of Capital Assets	-	11,772	-
Other Income	62	35,932	19,014
Total Member Entity Revenue	<u>3,062,615</u>	<u>22,166,302</u>	<u>15,185,997</u>
Operating Expenses:			
Operations	1,120,919	7,031,833	5,377,050
Administration	359,914	2,291,851	1,479,336
Laboratory	59,775	589,939	571,926
Interceptor Monitoring	2,265	14,653	20,574
Board	3,684	23,916	25,381
Pretreatment	93,774	569,951	387,177
Engineering & Safety	76,637	634,099	523,301
Depreciation	431,084	3,448,670	-
Total Operating Expenses	<u>2,148,052</u>	<u>14,604,912</u>	<u>8,384,745</u>
Operating Income (Loss)	914,563	7,561,390	6,801,252
Other income/(expense):			
Interest income	1,382	7,861	29,887
Restricted interest income	54,928	407,255	-
Fiscal Charges	(3,500)	(696,105)	(532,446)
Cost reimbursements	-	-	-
Total other income/(expense)	<u>52,810</u>	<u>(280,989)</u>	<u>(502,559)</u>
Net Income (Loss)	<u>\$ 967,373</u>	<u>\$ 7,280,401</u>	<u>\$ 6,298,693</u>