

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**August 31, 2019**

<b>Current Assets</b>	<b>2019</b>	<b>2018</b>
Cash & Equivalents	\$ 2,042,040	\$ 837,413
Accounts Receivable, Net		
Member Entity Receivables	3,143,440	2,350,944
Other Receivables	35,853	65,177
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
<b>Total Current Assets</b>	<b>5,448,514</b>	<b>3,875,545</b>
<b>Noncurrent Assets</b>		
Restricted Cash		
2017A Bond Construction Funds	4,964,703	19,560,408
2019B Bond Construction Funds	38,590,702	-
Debt Service Reserves	4,947,368	2,239,008
Bond Payment	2,119,192	1,595,655
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	55,617,496	25,716,778
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(169,193,802)	(162,758,331)
<b>Total Non-Current Assets</b>	<b>177,005,136</b>	<b>126,627,370</b>
<b>Total Assets</b>	<b>\$ 182,453,650</b>	<b>\$ 130,502,915</b>
<b>Current Liabilities</b>		
Accounts Payable	2,798,593	1,285,767
Accrued Liabilities	330,015	186,968
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
<b>Total Current Liabilities</b>	<b>6,092,516</b>	<b>4,816,483</b>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	124,522	138,123
Bonds Payable	73,654,018	33,622,260
<b>Total Non-Current Liabilities</b>	<b>73,778,540</b>	<b>33,760,383</b>
<b>Total Liabilities</b>	<b>79,871,056</b>	<b>38,576,866</b>
<b>Member Equity</b>		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	8,403,354	7,280,401
<b>Total Member Entity's' Equity</b>	<b>102,582,594</b>	<b>91,926,049</b>
<b>Total Liabilities and Member Entity's Equity</b>	<b>\$ 182,453,650</b>	<b>\$ 130,502,915</b>

**Central Valley Water Reclamation Facility  
Income Statement (unaudited)  
August 31, 2019**

	<b>Current Period</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 472,162	\$ 3,171,214	\$ 2,991,503
Mt Olympus Improvement District	844,331	6,891,758	6,129,483
Granger-Hunter Improvement District	595,718	3,995,255	3,899,024
Kearns Improvement District	479,634	3,630,938	3,247,896
Murray City	234,004	1,574,283	1,535,100
South Salt Lake City	141,652	1,083,185	1,086,938
Taylorville-Bennion Improvement District	375,938	3,091,158	2,747,432
Rent	2,075	32,697	28,179
Food Waste	348	6,500	13,758
Compost	25,224	167,935	187,254
Green Waste	-	3,490	3,620
Septage	34,826	235,038	235,479
Wood Chips	3,557	25,035	12,932
Sale of Capital Assets	56,428	96,270	11,772
Other Income	13,661	99,729	35,932
Total Member Entity Revenue	<u>3,279,558</u>	<u>24,104,485</u>	<u>22,166,302</u>
<b>Operating Expenses:</b>			
Operations	820,816	6,636,415	7,031,833
Administration	265,916	2,354,267	2,291,851
Laboratory	77,049	572,571	589,939
Interceptor Monitoring	-	520	14,653
Board	2,710	26,147	23,916
Pretreatment	66,849	510,259	569,951
Engineering & Safety	67,209	922,100	634,099
Depreciation	508,150	3,989,121	3,448,670
Total Operating Expenses	<u>1,808,699</u>	<u>15,011,400</u>	<u>14,604,912</u>
Operating Income (Loss)	1,470,859	9,093,085	7,561,390
<b>Other Income/(Expense):</b>			
Interest Income	1,783	11,814	7,861
Restricted Interest Income	123,466	379,124	407,255
Fiscal Charges	(3,500)	(1,080,669)	(696,105)
Total Other Income/(Expense)	<u>121,749</u>	<u>(689,731)</u>	<u>(280,989)</u>
Net Income (Loss)	<u>\$ 1,592,608</u>	<u>\$ 8,403,354</u>	<u>\$ 7,280,401</u>