

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
August 31, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 6,031,045	\$ 3,196,174
Accounts Receivable, Net		
Member Entity Receivables	3,545,782	4,414,192
Other Receivables	2,924	17,950
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	<u>9,927,228</u>	<u>7,978,822</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	767	27,145,840
2020 State Loan	11,167,521	4,144,909
2021A Bank of Utah	23,426,181	-
2021B Bond Construction Funds	25,025,025	-
2021C Bond Construction Funds	143,493,021	-
Debt Service Reserves	16,516,407	4,942,133
Bond Payment	5,448,754	3,201,148
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	120,286,471	77,888,442
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(177,330,283)	(173,994,677)
Total Non-Current Assets	<u>453,762,954</u>	<u>194,539,148</u>
Total Assets	<u>\$ 463,690,182</u>	<u>\$ 202,517,970</u>
Current Liabilities		
Accounts Payable	8,676,228	5,427,380
Retainage	3,957,520	428,078
Accrued Liabilities	467,523	315,425
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	<u>18,043,067</u>	<u>10,805,611</u>
Noncurrent Liabilities		
Bonds Payable	267,875,000	64,755,000
Bond Premiums	40,349,357	9,837,749
Employee Insurance Premiums	10,761	66,352
Total Non-Current Liabilities	<u>308,235,118</u>	<u>74,659,101</u>
Total Liabilities	<u>326,278,185</u>	<u>85,464,712</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	14,797,414	9,089,756
Total Member Entity's Equity	<u>137,411,997</u>	<u>117,053,258</u>
Total Liabilities and Member Entity's Equity	<u>\$ 463,690,182</u>	<u>\$ 202,517,970</u>

**Central Valley Water Reclamation Facility
Income Statement (unaudited)
August 31, 2021**

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 493,482	\$ 3,687,823	\$ 3,585,185
Mt Olympus Improvement District	757,956	10,512,564	7,461,513
Granger-Hunter Improvement District	874,336	6,560,584	4,962,265
Kearns Improvement District	325,492	2,477,341	2,095,297
Murray City	250,668	1,914,148	1,747,352
South Salt Lake City	508,345	3,741,908	2,412,931
Taylorville-Bennion Improvement District	335,503	4,773,298	3,273,062
Septage	55,589	308,871	280,323
Compost	14,503	226,494	234,571
Wood Chips	2,353	40,890	26,820
Rent	2,767	47,337	42,682
Sale of Capital Assets	43,374	181,707	66,100
Other Income	7,667	244,722	46,137
Total Member Entity Revenue	3,672,035	34,717,687	26,234,238
Operating Expenses:			
Operations	890,007	7,838,827	7,505,538
Administration	261,638	2,440,010	2,491,210
Laboratory	81,496	647,022	595,564
Board	2,684	23,770	38,835
Pretreatment	67,260	566,869	545,927
Engineering & Safety	75,189	1,038,570	709,450
Depreciation	610,982	4,795,125	4,146,024
Total Operating Expenses	1,989,256	17,350,193	16,032,548
Operating Income (Loss)	1,682,779	17,367,494	10,201,690
Other Income/(Expense):			
Interest Income	415	3,915	4,600
Restricted Interest Income	66,864	208,802	462,478
Fiscal Charges	-	(2,782,797)	(1,579,012)
Total Other Income/(Expense)	67,279	(2,570,080)	(1,111,934)
Net Income (Loss)	\$ 1,750,058	\$ 14,797,414	\$ 9,089,756