

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
August 31, 2022

Current Assets	2022	2021
Cash & Equivalents	\$ 8,538,055	\$ 6,031,045
Accounts Receivable, Net		
Member Entity Receivables	4,118,501	3,545,782
Other Receivables	32,508	2,924
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	<u>13,139,635</u>	<u>9,927,228</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	-	767
2020 State Loan	6,794,911	11,167,521
2021A Bank of Utah	23,568,955	23,426,181
2021B Bond Construction Funds	25,176,904	25,025,025
2021C Bond Construction Funds	95,154,573	143,493,021
Debt Service Reserves	16,220,202	16,516,407
Bond Payment	9,322,966	5,448,754
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	179,773,344	120,286,471
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(165,414,725)	(177,330,283)
Total Non-Current Assets	<u>483,602,263</u>	<u>453,762,954</u>
Total Assets	<u>\$ 496,741,898</u>	<u>\$ 463,690,182</u>
Current Liabilities		
Accounts Payable	7,603,968	8,676,228
Retainage	6,781,605	3,957,520
Accrued Liabilities	622,775	467,523
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
Total Current Liabilities	<u>30,306,147</u>	<u>18,043,067</u>
Noncurrent Liabilities		
Bonds Payable	279,616,000	267,875,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	1,430	10,761
Total Non-Current Liabilities	<u>318,797,832</u>	<u>308,235,118</u>
Total Liabilities	<u>349,103,979</u>	<u>326,278,185</u>
Member Equity		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	7,890,926	14,797,414
Total Member Entity's Equity	<u>147,637,920</u>	<u>137,411,997</u>
Total Liabilities and Member Entity's Equity	<u>\$ 496,741,899</u>	<u>\$ 463,690,182</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
August 31, 2022

	Current Period	2022	2021
Revenue			
Cottonwood Improvement District	\$ 621,579	\$ 4,770,403	\$ 3,687,823
Mt Olympus Improvement District	827,671	6,167,559	10,512,564
Granger-Hunter Improvement District	1,020,051	7,811,281	6,560,584
Kearns Improvement District	448,109	3,383,745	2,477,341
Murray City	329,967	2,451,389	1,914,148
South Salt Lake City	507,072	3,763,377	3,741,908
Taylorville-Bennion Improvement District	364,053	2,713,627	4,773,298
Septage	47,960	302,853	308,871
Compost	20,231	265,311	226,494
Wood Chips	4,338	49,193	40,890
Rent	600	43,877	47,337
Sale of Capital Assets	-	-	181,707
Other Income	7,067	120,594	244,722
Total Member Entity Revenue	<u>4,198,698</u>	<u>31,843,209</u>	<u>34,717,687</u>
Operating Expenses:			
Operations	1,199,481	8,945,150	7,838,827
Administration	316,603	3,034,828	2,440,010
Laboratory	80,674	643,487	647,022
Board	2,684	23,562	23,770
Pretreatment	66,391	659,716	566,869
Engineering & Safety	100,270	921,114	1,038,570
Depreciation	669,392	5,355,134	4,795,125
Total Operating Expenses	<u>2,435,495</u>	<u>19,582,991</u>	<u>17,350,193</u>
Operating Income (Loss)	1,763,203	12,260,218	17,367,494
Other Income/(Expense):			
Interest Income	7,018	14,475	3,915
Restricted Interest Income	250,579	933,708	208,802
Fiscal Charges	-	(5,317,475)	(2,782,797)
Total Other Income/(Expense)	<u>257,597</u>	<u>(4,369,292)</u>	<u>(2,570,080)</u>
Net Income (Loss)	<u>\$ 2,020,800</u>	<u>\$ 7,890,926</u>	<u>\$ 14,797,414</u>