

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**February 28, 2019**

<b>Current Assets</b>	<u>2019</u>	<u>2018</u>
Cash & Equivalents	\$ 1,081,465	\$ 903,101
Accounts Receivable, Net		
Member Entity Receivables	2,051,065	2,395,030
Other Receivables	39,859	38,717
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	<u>3,399,570</u>	<u>3,958,859</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
Bond Construction Funds	12,768,081	26,861,246
Debt Service Reserves	2,216,047	2,214,077
Bond Payment	2,254,418	2,176,375
Bond - Due from Member	2,695,403	-
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	38,022,941	10,637,741
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	8,005,997	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(166,376,472)	(160,171,829)
Total Non-Current Assets	<u>129,120,522</u>	<u>118,546,462</u>
Total Assets	<u>\$ 132,520,092</u>	<u>\$ 122,505,321</u>
<b>Current Liabilities</b>		
Accounts Payable	890,165	1,093,599
Accrued Liabilities	192,555	184,681
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,345,000	1,255,000
Total Current Liabilities	<u>3,996,628</u>	<u>4,532,028</u>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	138,953	153,154
Bonds Payable	33,402,404	34,967,260
Total Non-Current Liabilities	<u>33,541,357</u>	<u>35,120,414</u>
Total Liabilities	<u>37,537,985</u>	<u>39,652,442</u>
<b>Member Equity</b>		
Cottonwood Improvement District	16,311,844	13,482,841
Mt Olympus Improvement District	22,697,197	19,872,482
Granger-Hunter Improvement District	21,096,150	17,637,199
Kearns Improvement District	9,898,238	8,431,179
Murray City	8,071,161	6,700,625
South Salt Lake City	5,198,694	4,173,911
Taylorville-Bennion Improvement District	10,905,956	9,757,822
Retained Earnings	802,867	2,796,820
Total Member Entity's' Equity	<u>94,982,107</u>	<u>82,852,879</u>
Total Liabilities and Member Entity's Equity	<u>\$ 132,520,092</u>	<u>\$ 122,505,321</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**February 28, 2019**

	<b>Current Period</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 323,919	\$ 680,856	\$ 961,761
Mt Olympus Improvement District	531,229	1,070,006	904,977
Granger-Hunter Improvement District	406,697	846,890	1,262,232
Kearns Improvement District	273,273	567,136	625,094
Murray City	162,336	345,119	500,502
South Salt Lake City	117,145	246,112	352,486
Taylorville-Bennion Improvement District	236,466	477,928	399,130
Rent	2,625	9,609	8,017
Food Waste	1,442	1,442	3,811
Compost	260	698	923
Green Waste	460	460	485
Septage	-	38,468	41,824
Wood Chips	75	398	1,509
Sale of Capital Assets	24,400	69,500	-
Other Income	1,413	3,019	6,905
Total Member Entity Revenue	<u>2,081,740</u>	<u>4,357,641</u>	<u>5,069,656</u>
<b>Operating Expenses:</b>			
Operations	792,336	1,493,940	1,556,737
Administration	301,315	621,918	510,354
Laboratory	73,974	132,211	151,372
Interceptor Monitoring	-	-	3,370
Board	3,334	6,018	5,193
Pretreatment	55,016	123,359	168,835
Engineering & Safety	114,071	329,236	247,887
Depreciation	508,150	939,233	862,167
Total Operating Expenses	<u>1,848,196</u>	<u>3,645,915</u>	<u>3,505,915</u>
Operating Income (Loss)	233,544	711,726	1,563,741
<b>Other Income/(Expense):</b>			
Interest Income	764	2,970	786
Restricted Interest Income	42,969	88,171	87,705
Fiscal Charges	-	-	-
Total Other Income/(Expense)	<u>43,733</u>	<u>91,141</u>	<u>88,491</u>
Net Income (Loss)	<u>\$ 277,277</u>	<u>\$ 802,867</u>	<u>\$ 1,652,232</u>