

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2022

Current Assets	2022	2021
Cash & Equivalents	\$ 9,356,752	\$ 6,607,739
Accounts Receivable, Net		
Member Entity Receivables	4,289,116	3,775,111
Other Receivables	55,091	17,659
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	14,151,530	10,747,986
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	-	1,079,418
2020 State Loan	9,351,457	1,166,708
2021A Bank of Utah	23,536,121	23,419,046
2021B Bond Construction Funds	25,141,830	25,017,403
2021C Bond Construction Funds	101,902,963	146,096,529
Debt Service Reserves	16,197,835	16,471,812
Bond Payment	7,739,966	4,034,521
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	172,003,869	112,578,193
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(164,745,333)	(176,719,301)
Total Non-Current Assets	484,133,841	438,873,419
Total Assets	\$ 498,285,371	\$ 449,621,405
Current Liabilities		
Accounts Payable	11,428,706	6,691,455
Retainage	6,515,214	3,630,054
Accrued Liabilities	628,699	461,044
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
Total Current Liabilities	33,870,418	15,724,349
Noncurrent Liabilities		
Bonds Payable	279,616,000	257,875,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	1,430	10,761
Total Non-Current Liabilities	318,797,832	298,235,118
Total Liabilities	352,668,250	313,959,467
Member Equity		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorsville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	5,870,127	13,047,355
Total Member Entity's Equity	145,617,121	135,661,938
Total Liabilities and Member Entity's Equity	\$ 498,285,371	\$ 449,621,405

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2022

	Current Period	2022	2021
Revenue			
Cottonwood Improvement District	\$ 642,781	\$ 4,148,824	\$ 3,194,341
Mt Olympus Improvement District	842,703	5,339,888	9,754,607
Granger-Hunter Improvement District	1,040,136	6,791,230	5,686,249
Kearns Improvement District	458,282	2,935,636	2,151,849
Murray City	314,371	2,121,422	1,663,480
South Salt Lake City	620,959	3,256,305	3,233,563
Taylorville-Bennion Improvement District	369,885	2,349,574	4,437,795
Septage	54,398	254,894	253,282
Compost	17,998	245,080	211,991
Wood Chips	3,404	44,855	38,538
Rent	20,633	43,277	44,570
Sale of Capital Assets	-	-	138,333
Other Income	12,363	113,527	237,055
Total Member Entity Revenue	<u>4,397,913</u>	<u>27,644,512</u>	<u>31,045,653</u>
Operating Expenses:			
Operations	1,062,366	7,745,668	6,948,820
Administration	459,824	2,718,225	2,178,372
Laboratory	61,489	562,813	565,527
Board	3,484	20,878	21,086
Pretreatment	113,443	593,326	499,609
Engineering & Safety	146,625	820,844	963,381
Depreciation	669,392	4,685,742	4,184,144
Total Operating Expenses	<u>2,516,623</u>	<u>17,147,496</u>	<u>15,360,939</u>
Operating Income (Loss)	1,881,290	10,497,016	15,684,714
Other Income/(Expense):			
Interest Income	3,017	7,457	3,500
Restricted Interest Income	170,214	683,129	141,938
Fiscal Charges	(615,417)	(5,317,475)	(2,782,797)
Total Other Income/(Expense)	<u>(442,186)</u>	<u>(4,626,889)</u>	<u>(2,637,359)</u>
Net Income (Loss)	<u>\$ 1,439,104</u>	<u>\$ 5,870,127</u>	<u>\$ 13,047,355</u>