

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
June 30, 2019

Current Assets	2019	2018
Cash & Equivalents	\$ 901,267	\$ 1,492,576
Accounts Receivable, Net		
Member Entity Receivables	3,324,434	2,514,614
Other Receivables	55,854	58,781
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	4,508,736	4,687,982
Noncurrent Assets		
Restricted Cash		
Bond Construction Funds	7,907,142	22,665,076
Debt Service Reserves	2,237,704	2,229,530
Bond Payment	1,139,541	1,141,527
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	48,663,039	21,405,233
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	7,729,967	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(168,177,502)	(161,896,164)
Total Non-Current Assets	131,729,401	125,819,054
Total Assets	\$ 136,238,137	\$ 130,507,036
Current Liabilities		
Accounts Payable	1,775,323	3,006,929
Accrued Liabilities	198,174	197,177
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	4,937,405	6,547,854
Noncurrent Liabilities		
Employee Insurance Premiums	125,230	141,126
Bonds Payable	32,007,404	33,622,260
Total Non-Current Liabilities	32,132,634	33,763,386
Total Liabilities	37,070,039	40,311,240
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	4,988,860	5,550,148
Total Member Entity's Equity	99,168,100	90,195,796
Total Liabilities and Member Entity's Equity	\$ 136,238,139	\$ 130,507,036

Central Valley Water Reclamation Facility
Income Statement (unaudited)
June 30, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 363,605	\$ 2,236,049	\$ 2,298,201
Mt Olympus Improvement District	861,579	4,713,636	4,541,836
Granger-Hunter Improvement District	468,993	2,820,475	2,998,925
Kearns Improvement District	444,087	2,442,237	2,442,420
Murray City	177,507	1,111,649	1,182,495
South Salt Lake City	129,697	808,436	831,714
Taylorville-Bennion Improvement District	384,631	2,116,159	2,034,139
Rent	5,139	27,347	17,381
Food Waste	739	5,486	9,947
Compost	38,308	119,425	154,444
Green Waste	1,125	3,490	2,015
Septage	37,091	164,662	158,571
Wood Chips	4,788	17,677	12,115
Sale of Capital Assets	5,215	39,843	11,272
Other Income	51,537	83,975	34,859
Total Member Entity Revenue	<u>2,974,041</u>	<u>16,710,546</u>	<u>16,730,334</u>
Operating Expenses:			
Operations	875,605	4,902,494	5,126,830
Administration	323,743	1,809,411	1,679,721
Laboratory	63,022	424,777	450,325
Interceptor Monitoring	-	28	10,569
Board	2,906	19,110	16,948
Pretreatment	60,805	384,036	418,484
Engineering & Safety	171,678	770,912	499,215
Depreciation	508,150	2,972,821	2,586,502
Total Operating Expenses	<u>2,005,909</u>	<u>11,283,589</u>	<u>10,788,594</u>
Operating Income (Loss)	968,132	5,426,957	5,941,740
Other Income/(Expense):			
Interest Income	1,483	8,878	3,946
Restricted Interest Income	30,554	229,080	297,067
Fiscal Charges	-	(676,055)	(692,605)
Total Other Income/(Expense)	<u>32,037</u>	<u>(438,097)</u>	<u>(391,592)</u>
Net Income (Loss)	<u>\$ 1,000,169</u>	<u>\$ 4,988,860</u>	<u>\$ 5,550,148</u>