

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
June 30, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 5,859,310	\$ 3,045,934
Accounts Receivable, Net		
Member Entity Receivables	5,074,502	4,082,189
Other Receivables	15,934	4,171
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	<u>11,297,223</u>	<u>7,482,800</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	3,542,253	32,018,517
2020 State Loan	3,605,090	4,901,162
2021A Bank of Utah	23,414,474	-
2021B Bond Construction Funds	25,012,351	-
2021C Bond Construction Funds	146,057,350	-
Debt Service Reserves	16,441,115	4,990,068
Bond Payment	3,168,364	2,331,024
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	105,578,744	68,638,871
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(176,108,319)	(172,958,171)
Total Non-Current Assets	<u>436,440,512</u>	<u>191,132,824</u>
Total Assets	<u>\$ 447,737,735</u>	<u>\$ 198,615,624</u>
Current Liabilities		
Accounts Payable	6,813,610	5,184,943
Retainage	3,339,945	294,667
Accrued Liabilities	471,564	309,935
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	<u>15,566,915</u>	<u>10,424,273</u>
Noncurrent Liabilities		
Bonds Payable	257,875,000	64,755,000
Bond Premiums	40,349,357	9,837,749
Employee Insurance Premiums	10,761	66,352
Total Non-Current Liabilities	<u>298,235,118</u>	<u>74,659,101</u>
Total Liabilities	<u>313,802,033</u>	<u>85,083,374</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	11,321,119	5,568,748
Total Member Entity's Equity	<u>133,935,702</u>	<u>113,532,250</u>
Total Liabilities and Member Entity's Equity	<u>\$ 447,737,735</u>	<u>\$ 198,615,624</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
June 30, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 522,460	\$ 2,717,391	\$ 2,696,245
Mt Olympus Improvement District	1,699,815	8,756,396	5,133,026
Granger-Hunter Improvement District	916,350	4,882,702	3,694,677
Kearns Improvement District	347,511	1,814,521	1,578,682
Murray City	287,548	1,402,539	1,320,184
South Salt Lake City	546,378	2,800,893	1,622,843
Taylorville-Bennion Improvement District	754,440	3,972,331	2,244,002
Septage	41,480	205,159	186,674
Compost	38,962	202,858	219,322
Wood Chips	10,097	36,788	22,013
Rent	2,767	27,764	22,977
Sale of Capital Assets	20,000	138,333	66,100
Other Income	(998)	223,240	38,846
Total Member Entity Revenue	5,186,810	27,180,915	18,845,591
Operating Expenses:			
Operations	917,525	6,100,194	5,600,642
Administration	271,931	1,880,320	1,918,194
Laboratory	97,413	508,845	457,485
Board	2,684	18,152	33,267
Pretreatment	70,055	434,841	419,609
Engineering & Safety	84,758	849,084	569,953
Depreciation	610,982	3,573,162	3,109,518
Total Operating Expenses	2,055,348	13,364,598	12,108,668
Operating Income (Loss)	3,131,462	13,816,317	6,736,923
Other Income/(Expense):			
Interest Income	506	3,130	3,387
Restricted Interest Income	15,909	77,969	401,950
Fiscal Charges	(1,054,220)	(2,576,297)	(1,573,512)
Total Other Income/(Expense)	(1,037,805)	(2,495,198)	(1,168,175)
Net Income (Loss)	\$ 2,093,657	\$ 11,321,119	\$ 5,568,748